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**THE WORLD'S
FAVOURITE
INDIAN**

4 November 2020

Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 Email: corp.relations@bseindia.com	Corporate Relations Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 Email: cmlist@nse.co.in
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Dear Sir/Madam,

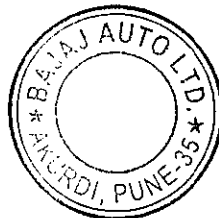
Sub: Disclosure of related party transactions on a consolidated basis – Reg. 23(9)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended 30 September 2020. The same have been published on the website of the Company at www.bajajauto.com.

Thanking you,

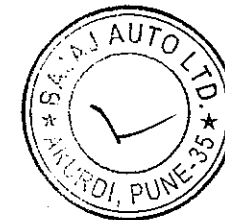
Yours faithfully,
For Bajaj Auto Limited,

Dr. J Sridhar
Company Secretary

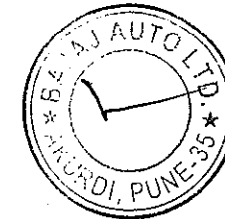


Encl: as above

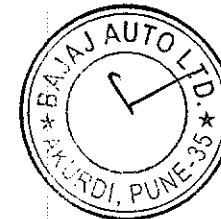
Bajaj Auto Limited						
Disclosure of transactions with related parties as required by the Indian Accounting Standard 24						
₹ In Crore						
	Name of related party and Nature of relationship	Nature of transaction	H1/2020-21		H1/2019-20	
			Transaction value	Outstanding amounts carried In the Balance Sheet	Transaction value	Outstanding amounts carried In the Balance Sheet
A Subsidiaries:						
	PT. Bajaj Auto Indonesia	Contribution to equity (411,875 shares of USD 3 each)	-	6.17	-	6.17
	(99.25% shares held by Bajaj Auto Ltd.)	Provision for diminution in value of investment	-	(2.17)	-	(2.17)
		Services received	1.10	(0.58)	1.60	(0.62)
	Bajaj Auto International Holdings BV	Contribution to equity (1,980,000 shares of Euro 100 each)	-	1,218.72	-	1,218.72
	Amsterdam Netherlands (Fully owned subsidiary)	Dividend received	-	-	103.80	-
	Bajaj Auto (Thailand) Ltd. (Fully owned subsidiary)	Contribution to equity (449,997 shares of THB 100 each)	-	10.54	-	-
B Associates, joint ventures and investing parties:						
	Bajaj Holdings & Investment Ltd.	Investment in shares by BHL (95,727,050 shares of Rs. 10 each)	-	(96.73)	-	(96.73)
	(Investing party - holds 33.43% shares of Bajaj Auto Ltd.)	Purchase of shares by BAL (3,500,000 shares (Previous year 2,910,050) of Rs. 10 each)	-	1,111.49	-	1,111.49
		Dividend paid	-	-	580.36	-
		Dividend received	-	-	11.38	-
		Business support service received	22.04	-	13.08	-
		Business support service rendered	0.02	-	0.02	-
C Key management personnel and their relatives:						
	Rahul Bajaj (Chairman)	Short-term employee benefits (including Commission)	-	-	4.10	(3.38)
		Post-employment benefits	-	-	0.40	-
		Sitting fees	0.03	-	-	-
		Commission	0.08	(0.08)	-	-
		Rent paid for premises	0.13	-	0.12	-
		Deposit paid against premises taken on lease	-	3.60	-	3.60
	Rajiv Bajaj (Managing Director)	Short-term employee benefits (including Commission)	16.07	12.51	15.21	(12.51)
		Post-employment benefits	1.47	-	1.47	-
		Rent paid for premises	1.04	-	1.04	-
		Deposit paid against premises taken on lease	-	1.92	-	1.92
	Pradeep Shrivastava (Executive Director)	Short-term employee benefits	5.00	-	4.52	-
		Post-employment benefits	0.34	-	0.34	-
	Rakesh Sharma (Executive Director)	Short-term employee benefits	4.88	-	4.13	-
		Post-employment benefits	0.27	-	0.27	-
	Madhur Bajaj (Vice Chairman)	Rent paid for premises	0.15	-	0.14	-
		Deposit paid against premises taken on lease	-	4.40	-	4.40
		Sitting fees	0.02	-	0.01	-
		Commission	0.05	(0.05)	0.03	(0.03)



		₹ In Crore			
Name of related party and Nature of relationship	Nature of transaction	H1/2020-21		H1/2019-20	
		Transaction value	Outstanding amounts carried in the Balance Sheet	Transaction value	Outstanding amounts carried in the Balance Sheet
Sanjiv Bajaj	Sitting fees	0.02	-	0.04	-
	Commission	0.05	(0.05)	0.10	(0.10)
Shekhar Bajaj	Sitting fees	0.02	-	0.04	-
	Commission	0.05	(0.05)	0.10	(0.10)
Niraj Bajaj	Sitting Fees	0.02	-	0.04	-
	Commission	0.05	(0.05)	0.10	(0.10)
D	Other entities/persons:				
Bajaj Finserv Ltd.	Purchase of windpower	6.54	-	7.88	-
	OA charges reimbursement	4.75	-	-	-
	Business support service rendered	0.21	-	0.22	-
Bajaj Finance Ltd.	Investment in shares by BFL (150 shares of Rs. 10 each) - ₹ 1,500	-	-	-	-
	Subvention charges paid	-	-	-	-
	Service rendered	12.31	2.00	13.92	1.22
	Service received	0.35	-	-	-
	Security deposit received	-	(0.21)	-	(0.21)
	Investment in fixed deposit	-	150.00	-	-
	Interest income/(reversal) on fixed deposit	2.42	10.53	-	-
Dividend paid	-	-	-	-	
Bajaj Allianz General Insurance Co. Ltd.	Insurance premiums paid	2.91	1.14	4.67	0.61
	Claims received	-	-	-	-
Bajaj Allianz Life Insurance Co. Ltd.	Insurance premiums paid	1.17	-	1.18	-
	Investment in shares by BALIC (125,000 shares of ₹ 10 each)	-	(0.13)	-	(0.13)
	Dividend paid	-	-	0.75	-
Bajaj Housing Finance Ltd.	Services rendered	0.02	-	0.02	-
	Security deposit received	-	(0.02)	-	(0.02)
Bajaj Electricals Ltd.	Purchases	-	(0.11)	0.04	(0.12)
Hind Musafir Agency Ltd.	Services received	0.52	0.45	11.56	(0.15)
Hindustan Housing Co. Ltd.	Maintenance charges paid	0.13	-	0.15	-
KTM AG	Sale of vehicles and material	277.41	2.80	97.02	(26.42)



Name of related party and Nature of relationship	Nature of transaction	₹ In Crore			
		H1/2020-21		H1/2019-20	
		Transaction value	Outstanding amounts carried In the Balance Sheet	Transaction value	Outstanding amounts carried In the Balance Sheet
KTM Sportmotorcycle GmbH	Sale of vehicles and material	281.00	55.60	157.88	(72.43)
	Royalty paid and payable	7.96	(7.05)	9.29	(4.19)
	Services rendered and other debits	0.01	-	0.12	-
	Purchase of accessories, merchant purchase & other credits	2.41	-	0.62	-
KTM Southeast Europe A.E.	Sale of vehicles and material	0.12	(0.39)	0.22	(0.01)
KTM Southeast Europe S.A.	Sale of vehicles and material	-	0.41	-	-
KTM Sportmotorcycle India Pvt. Ltd.	Royalty paid and payable	2.17	0.81	2.32	(0.51)
	Services rendered and other debits	1.28	-	2.26	-
Husqvarna Motorcycles GmbH	Sale of vehicles and material	67.16	6.68	-	-
	Royalty paid and payable	0.75	(0.52)	-	-
	Services rendered and other debits	0.01	-	-	-
	Purchase of accessories & other credits	-	-	-	-
Maharashtra Scooters Ltd.	Investment in shares by MSL (6,774,072 shares of Rs. 10 each)	-	(6.77)	-	(6.77)
	Dividend paid	-	-	40.64	-
	Purchases	0.30	-	0.09	-
	Sales (including capital asset)	0.05	-	0.02	-
	Services rendered	0.04	0.31	0.05	0.48
Yulu Bikes Pvt. Ltd.	Contribution to equity (13,865 shares of Rs.100 each)	5.97	61.17	-	-
	Sale of material / Services rendered	0.71	0.02	-	-
CERG Advisory Pvt. Ltd.	Services received	0.12	-	0.12	-
Bajaj Auto Charitable Trust	CSR payment	-	-	0.25	-
Bajaj Auto Employees Group Gratuity Fund	Gratuity contribution	-	-	-	-
Bajaj Auto Senior Staff Group Gratuity Fund	Gratuity contribution	-	-	-	-
Bajaj Auto Employees Superannuation Fund	Superannuation contribution	4.38	-	5.00	-
Bajaj Auto Limited Provident Fund	Provident fund contribution (Employer's share)	18.62	(10.95)	18.95	(10.59)
D J Bajaj Rao	Sitting fees	0.06	-	0.08	-
	Commission	0.15	(0.15)	0.20	(0.20)
Nanoo Pamnani	Sitting fees	-	-	0.06	-
	Commission	-	-	0.15	(0.15)



		₹ In Crore			
Name of related party and Nature of relationship	Nature of transaction	H1/2020-21		H1/2019-20	
		Transaction value	Outstanding amounts carried In the Balance Sheet	Transaction value	Outstanding amounts carried In the Balance Sheet
Dr. Gita Piramal	Sitting fees	0.05	-	0.08	-
	Commission	0.13	(0.13)	0.20	(0.20)
Naushad D Forbes	Sitting fees	0.05	-	0.07	-
	Commission	0.13	(0.13)	0.18	(0.18)
Omkar Goswami	Sitting fees	0.02	-	0.04	-
	Commission	0.05	(0.05)	0.10	(0.10)
Anami Roy	Sitting fees	0.05	-	0.04	-
	Commission	0.13	(0.13)	0.10	(0.10)
Pradip Shah	Sitting fees	0.02	-	0.04	-
	Commission	0.05	(0.05)	0.10	(0.10)
Lila Poonawala	Sitting fees	0.02	-	0.04	-
	Commission	0.05	(0.05)	0.10	(0.10)
Abhinav Bindra	Sitting fees	0.01	-	-	-
	Commission	0.03	(0.03)	-	-
<p>Name of the related party and nature of the related party relationship where control exists have been disclosed Irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.</p> <p>Related parties as defined under clause 9 of the Indian Accounting Standard - 24 "Related Party Disclosures" have been identified based on representations made by key managerial personnel and information available with the company.</p> <p>All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are unsecured and are repayable in cash.</p>					

